

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

30th July, 2020

Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512303

Subject : Outcome of the Board Meeting held on July 30, 2020 – Audited Financial Results for the Quarter and Financial Year ended 31st March, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held on today ie. July 30, 2020, inter-alia approved the Audited Financial Results of the Company for the Quarter and financial year ended 31st March, 2020.

Accordingly, we enclose herewith the following:

1. Audited Financial Results of the Company for the Quarter and financial year ended 31st March, 2020
2. Auditors' Reports on the Audited Financial results and
3. Declaration in respect of Auditors' Reports with unmodified opinion.

The Meeting of the Board of Directors commenced at 2.30 pm and concluded at 4.30 pm p.m.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,
For Mansoon Trading Company Limited

Vikas B. Kulkarni
Managing Director
(DIN – 08180938)
Encl : a/a



MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Income					
	Revenue From Operations					
	Interest Income	53.18	-	0.78	53.18	6.15
	Dividend Income	-	0.54	-	0.66	0.16
	Net Gain on Fair Value Changes	0.54	(0.22)	(0.01)	3.30	0.94
2	Other Income	0.00	0.02	0.16	0.02	0.23
3	Total Income	53.72	0.34	0.93	57.16	7.48
4	Expenses					
	Finance Costs	-	-	-	-	-
	Employee Benefit Expense	1.57	1.58	2.75	6.30	5.00
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	22.71	0.73	0.75	28.62	40.65
	Total Expenses	24.28	2.31	3.50	34.92	45.65
5	Profit before Tax (3-4)	29.44	(1.97)	(2.57)	22.24	(38.17)
6	Tax Expenses					
	Current Tax	2,000.00	-	-	2,000.00	-
	Deferred Tax	-	-	-	-	-
	Earlier Year Tax Adjustments	0.28	-	-	0.28	-
	Total Tax Expenses	2,000.28	-	-	2,000.28	-
7	Net Profit After Tax (5-6)	(1,970.84)	(1.97)	(2.57)	(1,978.04)	(38.17)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(22,504.91)	(0.35)	13,008.20	(22,511.52)	13,009.34
	Income Tax on above	-	-	-	-	-
	Other Comprehensive Income	(22,504.91)	(0.35)	13,008.20	(22,511.52)	13,009.34
9	Total Comprehensive Income (7+8)	(24,475.75)	(2.32)	13,005.63	(24,489.56)	12,971.17
10	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	(997.10)	(0.09)	529.83	(997.66)	528.42
	Diluted EPS (in Rs.) (Not annualised)	(997.10)	(0.09)	529.83	(997.66)	528.42



Mansoon Trading Company Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020		
PARTICULARS	(Rs. In Lakhs)	
	As At 31.03.2020 (AUDITED)	As At 30.03.2019 (AUDITED)
ASSETS		
1. Financial Assets		
a) Cash and Cash Equivalents	81.41	0.27
b) Loans	8,495.00	-
c) Investments	11,922.71	43,019.79
d) Other Financial Assets	47.86	3.00
	20,546.98	43,023.06
2. Non-Financial Assets		
a) Current Tax Assets (Net)	-	0.86
b) Property, Plant and Equipment	-	-
c) Other Non-Financial Assets	-	-
	-	0.86
TOTAL - ASSETS	20,546.98	43,023.92
EQUITY AND LIABILITIES		
1. Financial Liabilities		
a) Borrowings	-	-
b) Other Financial Liabilities	-	-
	-	-
2. Non-Financial Liabilities		
a) Current Tax Liabilities	1,989.28	-
b) Provisions	21.36	-
c) Other Non-Financial Liabilities	2.93	0.95
	2,013.57	0.95
3. Equity		
a) Equity Share Capital	245.47	245.47
b) Other Equity	18,287.94	42,777.50
	18,533.41	43,022.97
TOTAL - EQUITY AND LIABILITIES	20,546.98	43,023.92

Notes:

- 1 These financial results for the quarter/year ended 31st March, 2020 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 30th July, 2020.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2019 (transition date being 1 April 2018) and accordingly, these financial results for the quarter/year ended 31st March, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 The Changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may result in adjustments to these financial results for the current and previous period.
- 4 Reconciliation of net profit for the previous year's quarter ended 31st March, 2019 between the erstwhile Indian GAAP and Ind AS is as under:



Particular	(Rs. in Lacs)	
	Quarter ended 31.03.2019	Year ended 31.03.2019
	Unaudited	Unaudited
Net profit as per the erstwhile Indian GAAP	(2.53)	(38.16)
Add / (Less):		
Adjustments on account of Fair Valuation of Investments	(0.04)	(0.01)
Other Adjustments	-	-
Deferred tax impact on above	-	-
Total effect of transition to Ind AS	(0.04)	(0.01)
Net profit after tax (before OCI) as per Ind AS	(2.57)	(38.17)
Other comprehensive Income (net of tax)	13008.20	13009.34
Total Comprehensive Income under Ind AS	13005.63	12971.17

5 As required by Ind As 101 Networth reconciliation between the figures reported under previous GAAP and Ind As are as under

Particular	As at March 31, 2019	As at April 1, 2018
Equity as per previous GAAP	126.32	164.48
Fair value of Investments	42651.19	29641.84
Fair value of stock option as per Ind As 102	-	-
Equity as per Ind As	42777.51	29806.32

- 6 The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 7 The Company has chosen to exercise the option of lower tax rate 25.17% (inclusive of surcharge and cess) under section 115AA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019.
- 8 COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24 March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Your company shall continue to monitor all material changes to future conditions arising due to the pandemic
- 9 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MANSOON TRADING COMPANY LIMITED



Place : Mumbai
Date : 30th July, 2020

VIKAS B. KULKARNI
Managing Director
DIN : 08180938

MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Cash Flow Statement for the year ended 31st March, 2020

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2020 (Audited)	31.03.2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation and extraordinary items	22.24	(38.17)
Adjustments for:		
Provision for Expenses	2.93	0.95
Prepaid Expenses	-	-
(Profit)/Loss on Sale of Investments	(8,528.30)	(0.94)
Dividend Income	(0.66)	0.16
Operating Profit before working capital changes	(8,503.79)	(38.00)
Increase/(Decrease) in Sundry Payables & Other Liabilities	2,009.69	(1.05)
(Increase)/Decrease in Trade & Other Receivables	(45.96)	1.00
(Increase)/Decrease in Inventories	-	-
Cash generated from operations	(6,540.06)	(38.06)
Less: Direct Taxes paid	10.32	0.81
Net Cash Flow from operating activities before extraordinary Items	(6,550.38)	(38.87)
Adjustments for Prior Period Items	-	-
Net Cash Flow from operating activities	(A) (6,550.38)	(38.87)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Investments (net)	15,125.87	(58.50)
Loan Granted / (Repayment Received)	(8,495.00)	91.00
Dividend Income	0.66	(0.16)
Net Cash from/(used) in Investing activities	(B) 6,631.53	32.34
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Loan Taken / (Repaid)	-	-
Interest Paid	-	-
Net Cash from/(used) in financing activities	(C) -	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	81.14	(6.53)
Cash & Cash Equivalents as at beginning of period	0.27	6.79
Cash & Cash Equivalents as at end of period	81.41	0.27
Cash and cash equivalents consist of cash on hand and balances with banks.		
	31.03.2020	31.03.2019
Cash on hand	0.01	0.02
Balance in current accounts	81.40	0.25
Cash and cash equivalents as restated	81.41	0.27

For MANSOON TRADING COMPANY LIMITED



VIKAS B. KULKARNI
Managing Director
DIN : 08180938

Place : Mumbai
Date : 30th July, 2020

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

The Board of Directors
Mansoon Trading Company Limited
Commerce House, 4th Floor,
3, Currimbhoy Road,
Ballard Estate,
Mumbai- 400001

Opinion

We have audited the accompanying Statement of Financial Results of **Mansoon Trading Company Limited** (the "Company"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

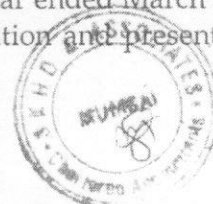
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial



Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

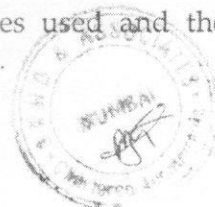
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SKHD & Associates
Chartered Accountants
Firm Registration No. 105929 W

H. M. Solanki

Hemanshu Solanki
Partner

Membership No.132835
UDIN No.20132835AAAABH8767

Mumbai, dated 30th July 2020



MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

30th July, 2020

Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref: Scrip Code : 512303

Subject: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby confirm and declare that the Statutory Auditors of the Company, SKHD & Associates, Chartered Accountants have issued Audit Report on the Financial Results of the Company for the Quarter and financial year ended 31st March, 2020 with unmodified opinion

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,
For Mansoon Trading Company Limited

Vikas B. Kulkarni
Managing Director
(DIN – 08180938)

